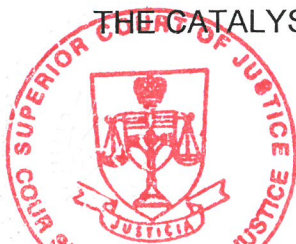


**ONTARIO
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE)
MR. JUSTICE GLENN A. HAINEY) WEDNESDAY, THE 16TH
DAY OF NOVEMBER, 2017

BETWEEN:

 THE CATALYST CAPITAL GROUP INC. and CALLIDUS CAPITAL CORPORATION
Plaintiffs
and

WEST FACE CAPITAL INC., GREGORY BOLAND, M5V ADVISORS INC.
C.O.B. ANSON GROUP CANADA, ADMIRALTY ADVISORS LLC,
FRIGATE VENTURES LP, ANSON INVESTMENTS LP, ANSON CAPITAL
LP, ANSON INVESTMENTS MASTER FUND LP, AIMF GP, ANSON
CATALYST MASTER FUND LP, ACF GP, MOEZ KASSAM, ADAM
SPEARS, SUNNY PURI, CLARITYSPRING INC., NATHAN ANDERSON,
BRUCE LANGSTAFF, ROB COPELAND, KEVIN BAUMANN, JEFFREY
MCFARLANE, DARRYL LEVITT, RICHARD MOLYNEUX and JOHN
DOES #1-10

Defendants

ORDER

THIS MOTION, made by the Defendants, West Face Capital Inc. ("**West Face**") and Gregory Boland ("**Boland**") (collectively the "**Moving Parties**") for an Order transferring this action to the Commercial List, directing and compelling the Respondents (as defined in paragraph 4 below) to preserve evidence, and for other ancillary relief, was heard this day at 330 University Avenue, Toronto, Ontario, M5G 1R7.

ON READING the Motion Record of the Moving Parties, dated November 15, 2017, filed in support of this motion;

AND ON HEARING the submissions of the lawyers for the Moving Parties and the lawyers for the Plaintiffs and UPON BEING ADVISED that the Plaintiffs, Lax O'Sullivan Lisus Gottlieb LLP, Greenspan Humphrey Weinstein and Moore Barristers LLP consent to the relief sought, no one appearing for Black Cube (as defined in paragraph 4 below):

1. THIS COURT ORDERS that this action shall be and is hereby transferred to the Commercial List and shall be listed on the Commercial List.
2. THIS COURT ORDERS that this action shall be case managed.
3. THIS COURT ORDERS that the Respondents take immediate steps to preserve all evidence (as defined in paragraph 5 below) in their possession power or control in any way related to, arising out of, or referring to investigative activities undertaken against or involving: (a) West Face Capital Inc. and its current or former employees or agents; or (b) any of the other Defendants in this proceeding, including without limitation the investigations referred to in paragraph 129 of the Statement of Claim.
4. THIS COURT ORDERS that for the purpose of this Order, "**Respondents**" include The Catalyst Capital Group Inc. ("**Catalyst**") and Callidus Capital Corporation ("**Callidus**"), Black Cube, B.C. Strategy UK Ltd., B.C. Strategy Ltd. (collectively, "**Black Cube**") Lax O'Sullivan Lisus Gottlieb LLP, Greenspan Humphrey Weinstein, Moore Barristers LLP, as well as all of their respective partners, officers, directors, employees,

and any agents, operatives, representatives, contractors, and legal counsel of the foregoing.

5. THIS COURT ORDERS that for the purpose of this Order, "**evidence**" is construed as broadly as possible to include, without limitation, all physical and electronic documents, video or audio recordings, internet browser histories, transcripts, physical evidence, or other evidence of any nature.

6. THIS COURT ORDERS that counsel for Catalyst and Callidus shall forthwith provide this Order to the Respondents, as defined above in paragraph 3(a).

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:
NOV 20 2017

PER / PAR: C.D.



THE CATALYST CAPITAL GROUP INC. et al.
Plaintiffs

-and- WEST FACE CAPITAL INC. et al.
Defendants

Court File No. CV-17-586096

ONTARIO
SUPERIOR COURT OF JUSTICE
PROCEEDING COMMENCED AT
TORONTO

ORDER

DAVIES WARD PHILLIPS & VINEBERG LLP
155 Wellington Street West
Toronto ON M5V 3J7

Kent E. Thomson (LSUC# 24264J)
Email: kentthomson@dwpv.com
Tel: 416.863.5566

Matthew Milne-Smith (LSUC# 44266P)
Email: mmilne-smith@dwpv.com
Tel: 416.863.5595

Andrew Carlson (LSUC# 58850N)
Email: acarlson@dwpv.com
Tel: 416.367.7437
Tel: 416.863.0900
Fax: 416.863.0871

Lawyers for the Defendants,
WEST FACE CAPITAL INC. and Gregory Boland