ONTARIO SUPERIOR COURT OF JUSTICE DIVISIONAL COURT

BETWEEN:

THE CATALYST CAPITAL GROUP INC. and CALLIDUS CAPITAL CORPORATION

Plaintiffs (Moving Parties)

and

WEST FACE CAPITAL INC., GREGORY BOLAND, M5V ADVISORS INC. C.O.B. ANSON GROUP CANADA, ADMIRALTY ADVISORS LLC, FRIGATE VENTURES LP, ANSON INVESTMENTS LP, ANSON CAPITAL LP, ANSON INVESTMENTS MASTER FUND LP, AIMF GP, ANSON CATALYST MASTER FUND LP, ACF GP, MOEZ KASSAM, ADAM SPEARS, SUNNY PURI, CLARITYSPRING INC., NATHAN ANDERSON, BRUCE LANGSTAFF, ROB COPELAND, KEVIN BAUMANN, JEFFREY MCFARLANE, DARRYL LEVITT, RICHARD MOLYNEUX, GERALD DUHAMEL, GEORGE WESLEY VOORHEIS, BRUCE LIVESEY and JOHN DOES #4-10

Defendants (Responding Parties)

MOTION RECORD OF THE DEFENDANTS / RESPONDING PARTIES, CLARITYSPRING INC. AND NATHAN ANDERSON

(Motion for Leave to Appeal Order of Justice McEwen, dated February 12, 2021)

March 2, 2021

LERNERS LLP

225 King Street West Suite 1500 Toronto, Ontario M5V 3M2

Lucas E. Lung LSO#: 52595C

Ilung@lerners.ca Tel: 416.601.2673

Rebecca Shoom LSO#: 68578G

rshoom@lerners.ca Tel: 416.601.2382

Lawyers for the Defendants / Responding Parties, ClaritySpring Inc. and Nathan Anderson

TO: GOWLING WLG (CANADA) LLP

1 First Canadian Place 100 King Street West, Suite 1600 Toronto, ON M5X 1G5

John E. Callaghan LSO#: 29106K john.callaghan@gowlingwlg.com

Benjamin Na LSO#: 40958O Benjamin.na@gowlingwlg.com

Matthew Karabus LSO#: 61892D matthew.karabus@gowlingwlg.com

Tel: 416.862.7525

MOORE BARRISTERS

Barristers and Solicitors 393 University Avenue, Suite 1600 Toronto, ON M5G 1E6

David C. Moore LSO#: 16996U david@moorebarristers.ca

Tel: 416.581.1818, Ext. 222

Kenneth G.G. Jones LSO#: 299181

kenjones@moorebarristers.ca Tel: 416.581.1818, Ext. 224

Lawyers for the Plaintiffs/Defendants by Counterclaim, The Catalyst Capital Group Inc. and Callidus Capital Corporation and the Defendants to the Counterclaim, Newton Glassman, Gabriel De Alba and James Riley AND TO: DAVIES WARD PHILLIPS & VINEBERG LLP

155 Wellington Street West, 40th Floor Toronto, ON M5V 3J7

Kent Thomson LSO#: 24264J

kthomson@dwpv.com Tel: 416.863.5566

Matthew Milne-Smith LSO#: 44266P

mmilne-smith@dwpv.com

Tel: 416.863.5595

Andrew Carlson LSO#: 58850N

acarlson@dwpv.com Tel: 416.367.7437

Tel: 416.863.0900

Lawyers for the Defendants, Plaintiffs by Counterclaim, West Face Capital Inc. and Gregory Boland

AND TO: TORYS LLP

Barristers and Solicitors 79 Wellington Street West, Suite 3000 Box 270, TD South Tower Toronto, ON M5K 1N2

Linda M. Plumpton LSO#: 38400A

Iplumpton@torys.com Tel: 416.865.8193

Andrew Bernstein LSO#: 42191F

abernstein@torys.com Tel: 416.865.7678

Stacey Reisman LSO#: 72184U

sreisman@torys.com Tel: 416.865.7537

Lawyers for the Defendants, M5V Advisors Inc. c.o.b. Anson Group Canada, Admiralty Advisors LLC, Frigate Ventures LP, Anson Investments LP, Anson Capital LP, Anson Investments Master Fund LP, AIMF GP, Anson Catalyst Master Fund LP, ACF GP, Moez Kassam, Adam Spears and Sunny Puri

AND TO: MATHERS MCHENRY & CO.

161 Bay Street, Suite 2700 Toronto, ON M5J 2S1

Devin Jarcaig LSO#: 62223U devin@mathersmchenryandco.com

Tel: 416.572.2147

Lawyers for the Defendant, Bruce Langstaff

AND TO: ST. LAWRENCE BARRISTERS LLP

144 King Street East Toronto, ON M5C 1G8

Phil Tunley LSO#: 26402J Phil.Tunley@stlbarristers.ca

Tel: 647.245.8282

Alexi N. Wood LSO#: 54683F Alexi.Wood@stlbarristers.ca

Tel: 647.245.8283

Lawyers for the Defendant, Rob Copeland

AND TO: **KEVIN BAUMANN**

Box 109

Bluffton, AB T0C 0M0

Email: pekiskokb@gmail.com

Defendant, Acting in Person

AND TO: **DARRYL LEVITT**

100-400 Applewood Crescent Vaughan, ON L4K 0C3 darryl@dlevittassociates.com

Defendant, Acting in Person

AND TO: SOLMON ROTHBART GOODMAN LLP

Barristers 375 University Avenue, Suite 701 Toronto, ON M5G 2J5

Melvyn L. Solmon LSO#: 16156J

msolmon@srglegal.com Tel: 416.947.1093, ext 333

Nancy Tourgis LSO#: 373491

ntourgis@srglegal.com Tel: 416.947.1093, ext 342

Lawyers for the Defendant, Richard Molyneux

AND TO: WHITTEN & LUBLIN LLP

141 Adelaide St. West Suite 1100 Toronto, ON M5H 3L5

Ben Hahn LSO#: 64412J ben@whittenlublin.com Tel: 416.640.2667

Lawyers for the Defendant, Gerald Duhamel

AND TO: MCCARTHY TÉTRAULT LLP

Suite 5300, Toronto Dominion Bank Tower Toronto, ON M5K 1E6

R. Paul Steep LSO#: 21869L

psteep@mccarthy.ca Tel: 416.601.7998

Erin Chesney LSO#: 72834D

echesney@mccarthy.ca

Tel: 416.601.8215

Lawyers for the Defendant, George Wesley Voorheis

AND TO: **JEFFREY MCFARLANE**

220 Dominion Drive Suite B

Morrisville, NC 27560

Email: <u>imcfarlane@triathloncc.com</u>

Defendant, Acting in Person

AND TO: A. DIMITRI LASCARIS LAW PROFESSIONAL CORPORATION

360, Rue St. Jacques, Suite G101 Montreal, QC H2Y 1P5

A. Dimitri Lascaris LSO#: 50074A

Tel: 514.941.5991

Lawyer for the Defendant, Bruce Livesey

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<u>TAB</u>

1. Costs Outline of the Defendants / Responding Parties, ClaritySpring Inc. and Nathan Anderson dated March 2, 2021

TAB 1

Divisional Court File No. 157/21

Court File No.: CV-17-587463-00CL

ONTARIO SUPERIOR COURT OF JUSTICE DIVISIONAL COURT

BETWEEN:

THE CATALYST CAPITAL GROUP INC. and CALLIDUS CAPITAL CORPORATION

Plaintiffs (Moving Parties)

- and -

WEST FACE CAPITAL INC., GREGORY BOLAND, M5V ADVISORS INC. C.O.B. ANSON GROUP CANADA, ADMIRALTY ADVISORS LLC, FRIGATE VENTURES LP, ANSON INVESTMENTS LP, ANSON CAPITAL LP, ANSON INVESTMENTS MASTER FUND LP, AIMF GP, ANSON CATALYST MASTER FUND LP, ACF GP, MOEZ KASSAM, ADAM SPEARS, SUNNY PURI, CLARITYSPRING INC., NATHAN ANDERSON, BRUCE LANGSTAFF, ROB COPELAND, KEVIN BAUMANN, JEFFREY MCFARLANE, DARRYL LEVITT, RICHARD MOLYNEUX, GERALD DUHAMEL, GEORGE WESLEY VOORHEIS, BRUCE LIVESEY and JOHN DOES #4-10

Defendants (Responding Parties)

COSTS OUTLINE OF THE DEFENDANTS/RESPONDING PARTIES, CLARITYSPRING INC. AND NATHAN ANDERSON

(Motion for Leave to Appeal Order of Justice McEwen, dated February 12, 2021)

The Defendants/Responding Parties, ClaritySpring Inc. and Nathan Anderson provide the following outline of the submissions to be made at the hearing in support of the costs the parties will seek:

Partial Indemnity

Fees (as detailed below, including HST) \$5,686.73

Disbursements: Cross-examination transcripts (including HST)

None Claimed

Total \$5,686.73

The following points are made in support of the costs sought with reference to the factors set out in subrule 57.01(1):

The hours worked and the rates claimed are not unreasonable given the experience of counsel and the complexity of the issues raised in this leave motion. The total amount claimed is consistent with what an unsuccessful party would reasonably be expected to pay for this type of motion.

The experience of the party's lawyers is as follows:

Lucas Lung, called to the Bar in 2006

Rebecca Shoom, called to the Bar in 2015

the hours spent and the rates sought for costs

FEE ITEMS	PERSONS	HOURS	PARTIAL INDEMNITY RATE	ACTUAL RATE
1. Responding Factum, including reviewing moving	L. Lung	4.1	\$345/hour = \$1,414.50	\$575
parties' motion record, factum and authorities,	R. Shoom	15.5	\$216/hour = \$3,348.00	\$360
reviewing responding materials of the responding parties, West Face and Boland, conducting research for and drafting responding factum, and correspondence with other counsel	J. Grande (Clerk)	3.0	\$90/hour = \$270.00	\$250

LAWYER'S CERTIFICATE

I CERTIFY that the hours claimed have been spent, that the rates shown are correct and that each disbursement has been incurred as claimed.

March 2, 2021

Lucas Lung

and

WEST FACE CAPITAL INC., et al.

Plaintiffs

Defendants

Court File No.: CV-17-587463-00CL

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

Proceeding commenced at Toronto.

MOTION RECORD OF THE DEFENDANTS / RESPONDING PARTIES, CLARITYSPRING INC. AND NATHAN ANDERSON

(Motion for Leave to Appeal Order of Justice McEwen, dated February 12, 2021)

LERNERS LLP

225 King Street West Suite 1500 Toronto, Ontario M5V 3M2

Lucas E. Lung LSO#: 52595C

<u>llung@lerners.ca</u> Tel: 416.601.2673

Rebecca Shoom LSO#: 68578G

rshoom@lerners.ca Tel: 416.601.2382

Lawyers for the Defendants, ClaritySpring Inc. and Nathan Anderson