

## Message

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**From:** Michaud, Zach [zmichaud@catcapital.com]  
**Sent:** 5/8/2014 12:19:41 AM  
**To:** De Alba, Gabriel [gdealba@catcapital.com]; Moyse, Brandon [BMoyse@catcapital.com]; Creighton, Lorne [LCreighton@catcapital.com]; Levin\_Jonathan [jlevin@fasken.com]; JOHANNE LEMAY [lemayj@lya.com]  
**Subject:** RE: Preliminary Due Diligence Request List

Hi Gabriel,

A couple of comments:

- I would ask for 5 year projection for business plan estimates
- Full LTE upgrade strategy (spectrum, capex, handset revamp and platform, marketing, capital budgeting analytics, etc)

Otherwise, pretty comprehensive on the business end. There may be further legal or technical aspects on the spectrum.

Thanks,

Zach

**From:** De Alba, Gabriel  
**Sent:** May-07-14 10:11 PM  
**To:** Michaud, Zach; Moyse, Brandon; Creighton, Lorne; Levin\_Jonathan; JOHANNE LEMAY  
**Subject:** Fwd: Preliminary Due Diligence Request List

Pls review and provide comments asap. Would like to finalize tomorrow am. Thank you

Begin forwarded message:

**From:** "Yao, George" <[George.Y.Yao@morganstanley.com](mailto:George.Y.Yao@morganstanley.com)>  
**Date:** May 7, 2014 at 9:53:46 PM EDT  
**To:** "De Alba, Gabriel" <[gdealba@catcapital.com](mailto:gdealba@catcapital.com)>  
**Cc:** "Babcock, Ben" <[Ben.Babcock@morganstanley.com](mailto:Ben.Babcock@morganstanley.com)>, "King, Edward S" <[Edward.S.King@morganstanley.com](mailto:Edward.S.King@morganstanley.com)>  
**Subject:** Preliminary Due Diligence Request List

Gabriel,

I hope all is well. As discussed, please find attached, in both PDF and EXCEL format, the draft preliminary due diligence questions list for Wind Mobile. Please let us know of any questions and/or comments. Thanks.

Regards,

**George Yao, Vice President**

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