

Message

From: Revsbech, Carsten [Carsten.Revsbech@vimpelcom.com]
Sent: 1/4/2014 12:25:48 PM
To: De Alba, Gabriel [gdealba@catcapital.com]
CC: Hasan, Faaiz [Faaiz.Hasan@vimpelcom.com]
Subject: Discussions

Gabriel,

As per our discussion yesterday I checked with our legal guys if there was any way we could have a dialogue between us beyond today and still comply with the 700MHz auction rules.

Our conclusion is that we could not have such discussion while complying with the 700MHz auction rules. Consequently, our discussion would need to terminate today. The conclusion would cover both direct discussion as well as discussions with our shareholders.

As I understand it we would only be allowed to potentially restart our discussion after payment for 700MHz spectrum which I believe would be no earlier than early March depending on the duration of the auction.

I hope you understand that it is important for us to make sure that we are complying with the 700MHz auction rules.

Faaiz or I will contact you should there be a change in our conclusion.

Carsten

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