This is Exhibit "11" referred to in the Affidavit of Anthony Griffin sworn before me this _____ day of June, 2016

A Commissioner, etc.

Anthony Lacavera

From: Anthony Lacavera

Sent: Wednesday, April 16, 2014 7:19 PM

To: Tony Griffin

Cc: Brice Scheschuk; Simon Lockie

Subject: RE: RE: Re:

Thanks Tony

As I have been saying it is clear that we will need to create stages to this transaction and have a Phase 1 and a Phase 2 where we first relieve Vimpelcom of the vendor obligations and once done we have a strong basis to go to phase 2 which will be a broader reorganization and a public listing. The presentation of this to Vimpelcom is critical for this to all work. I certainly support the public listing and from what I can see there will be significant demand from preliminary conversations I have had.

May we plan for 2:30 tomorrow as Brice will otherwise be slightly delayed Best regards,

Tony

From: Tony Griffin [mailto:tony.griffin@westfacecapital.com]

Sent: Wednesday, April 16, 2014 5:26 PM

To: Anthony Lacavera **Subject:** RE: Re:

Tony

We received the data room link from Brice We discussed this internally today and we are very interested

I think we would probably want to sweep the entire vendor facility and get rid of third party participants Putting together terms to do that is not challenging – basically it sounds like we can take security over everything (network hardware and spectrum)

The more challenging component is how we structure a buyout of a portion of the existing equity in Wind, the size and terms of the working capital investment and the best way to steer this forward from there – I think we would want a clear path to taking this to the public market and have access to public capital – we would need to bring in one of our pension clients to accomplish this as the ultimate ticket is quite large as a bridge

I think we would want a near term path to getting Vimpelcom down to an economic minority position (say 20% or less) in short order through a secondary offering

Ultimately that \$150 mm of vendor debt could then be refid and rolled into a new, low cost facility as part of the LTE rollout funding I would assume

2.00 pm tomorrow is open if you want to come by

From: Anthony Lacavera [mailto:AnthonyLacavera@Globalive.com]

WFC005912
Sent: April-16-14 5:10 PM To: Tony Griffin Subject: Re:
Tony,
We have written consent from Vimpelcom to move forward.
We have cleared the NDA issue with Vimpelcom and have sent you the data room link (please confirm receipt)
I would like to understand this week if possible if you have a genuine interest and I would propose we would take a first cut at a term sheet for a first lien facility using existing vendor GSA and related security and loan agreements (with different commercial terms and a convertible element along the lines we have been discussing)
Use of proceeds is vendor refinance as well as working capital and a possible payout of some of Vimpelcom's position. As of today we think the vendor refinance requirement is approximately 100m of the total approx 150m CDN principal outstanding, although discussions with vendors are ongoing.
Regardless there is 100m of working capital required through to sustained EBITDA positive (as discussed although Q1 EBITDA was approx. breakeven we will dip 35m-40m negative in the second half of the year. We will of course work toward new and expanded vendor facilities for LTE rollout so we will need the flexibility to do that within the new construct.
With regards to go-forward governance, this requires an in person discussion.
We are standing by to meet as early as tomorrow afternoon. I will be joined by Brice (CFO and head of HR) advance the discussion. Might about 2 pm tmrw work?
Best regards
Tony
Original message From: Tony Griffin Date:04-15-2014 23:12 (GMT-05:00) To: Anthony Lacavera Subject: Re:
How about 9 am?

Tony Griffin West Face Capital Inc. > On Apr 15, 2014, at 10:27 PM, "Anthony Lacavera" < <u>Anthony Lacavera@Globalive.com</u>> wrote: > > Hi Tony

WFC0059125/3

> Had a lengthy discussion with Vimpelcom after our meeting - let me know when I may reach you tmrw AM if possible to

> Best regards > Tony