

Message

From: Saratovsky, Felix [Felix.Saratovsky@vimpelcom.com]
Sent: 8/11/2014 7:38:23 AM
To: De Alba, Gabriel [gdealba@catcapital.com]
Subject: Re: Wind Canada - draft press release

Of course. The Board members are concerned about the consequences of not getting government approval. After our experience with the government, they are concerned about the government's behavior and therefore wanted us to seek protection in case the government does not approve. They view the interim funding as the amount at risk so we need to discuss this point. The second point is what happens if we don't get approval by Dec. 31 but the parties want to extend? How do we cover the funding and planning after that. I want to stress that we are open to finding solutions to these that work for both of us and I'm sure we can get through this quickly. I am also sure that we can get approval and signing this week and we are planning for it internally.

Let's use the dial in number below for the call at 9:30am:

Dial-in No.: +31 20 708 29 16

Conference password: 5109

From: "<De Alba>", "De Alba, Gabriel" <gdealba@catcapital.com>
Date: Monday, August 11, 2014 at 7:29 AM
To: Felix Saratovsky <felix.saratovsky@vimpelcom.com>
Subject: Re: Wind Canada - draft press release

Yes, please provide a dial in. Can you let me know what the points are so I can start to think about them.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Saratovsky, Felix
Sent: Monday, August 11, 2014 7:22 AM
To: De Alba, Gabriel
Subject: Re: Wind Canada - draft press release

Gabriel, I just finished my calls. We have broad support for the deal from FinCo but they raised two points on the SPA that we need to discuss. Can we discuss this with you at 9:30am (Toronto time)? I have asked Anton Kudryashov to join me on the call. He is an executive board member and head of the project from the exec board. I want him to participate to show the strong commitment we have to move quickly to signing. Let me know your availability and I'll send a dial in. Thanks.

From: "<De Alba>", "De Alba, Gabriel" <gdealba@catcapital.com>
Date: Monday, August 11, 2014 at 6:29 AM
To: Felix Saratovsky <felix.saratovsky@vimpelcom.com>
Subject: Re: Wind Canada - draft press release

Ok, from our perspective there is no deal risk at this point that is significant to jeopardize the whole deal for it.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Saratovsky, Felix
Sent: Monday, August 11, 2014 6:25 AM
To: De Alba, Gabriel

Subject: Re: Wind Canada - draft press release

Still on the phone. I need another hour. I have clear guidance but best to discuss.

From: "<De Alba>", "De Alba, Gabriel" <gdealba@catcapital.com>

Date: Monday, August 11, 2014 at 6:08 AM

To: Felix Saratovsky <felix.saratovsky@vimpelcom.com>

Subject: Re: Wind Canada - draft press release

Hi Felix, did the Finance Committee supported the deal and a timeline to go to the Board?

On Aug 10, 2014, at 9:50 PM, "Saratovsky, Felix" <Felix.Saratovsky@vimpelcom.com> wrote:
That's my office number. Try 31631753657.

Sent from my iPhone

On Aug 10, 2014, at 9:49 PM, "De Alba, Gabriel" <gdealba@catcapital.com> wrote:
Trying your 31 6 21 14 6670 but nobody picks up.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Saratovsky, Felix

Sent: Sunday, August 10, 2014 9:08 PM

To: De Alba, Gabriel

Subject: Re: Wind Canada - draft press release

Ok. Thanks.

Sent from my iPhone

On Aug 10, 2014, at 9:05 PM, "De Alba, Gabriel" <gdealba@catcapital.com> wrote:
Ok where can I call you at 945pm ET.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Saratovsky, Felix

Sent: Sunday, August 10, 2014 9:04 PM

To: De Alba, Gabriel

Subject: Re: Wind Canada - draft press release

Gabriel, I am available to speak. Please call me. Thanks.

Sent from my iPhone

On Aug 10, 2014, at 8:57 PM, "De Alba, Gabriel" <gdealba@catcapital.com> wrote:
Do we have the signed document supporting the exclusivity extension as per the confirmation below?

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Saratovsky, Felix

Sent: Friday, August 8, 2014 3:58 PM

To: De Alba, Gabriel
Subject: Re: Wind Canada - draft press release

Gabriel, I got approval for extension of exclusivity to Monday Aug 18. I'll instruct BJ to prepare documentation. On a separate note, now that the support agreement with AAL is in place you should feel free to meet with Simon Lockie and Brice to speak to them if you are interested. Let me know if you want me to set that up. Felix

Sent from my iPhone

On Aug 8, 2014, at 2:13 PM, "De Alba, Gabriel" <gdealba@catcapital.com> wrote:
We have yet to review, will get back to the team asap.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Jessica Catton
Sent: Friday, August 8, 2014 11:28 AM
To: Menalda van Schouwenburg, Jelle; De Alba, Gabriel; Jon Levin; Babcock, Ben (Ben.Babcock@morganstanley.com); Daniel Batista
Cc: Hasan, Faaiz; Saratovsky, Felix; Revsbech, Carsten; Rashid, Kashan; Russel Drew (DrewR@bennettjones.com); Christian Gauthier (GauthierC@bennettjones.com); Mark Rasile (RasileM@bennettjones.com)
Subject: RE: Wind Canada - draft press release

All,

Please find attached comments on the press release. The attached remains subject to further comments from Catalyst.

Regards,
Jessica

Jessica Catton | Associate
Fasken Martineau DuMoulin LLP
T. +1 416 868 3510 | jcatton@fasken.com

From: Menalda van Schouwenburg, Jelle [<mailto:Jelle.Menalda.van.Schouwenburg@vimpelcom.com>]
Sent: August-07-14 12:58 PM
To: gdealba@catcapital.com; Jon Levin; Jessica Catton; Babcock, Ben (Ben.Babcock@morganstanley.com)
Cc: Hasan, Faaiz; Saratovsky, Felix; Revsbech, Carsten; Rashid, Kashan; Russel Drew (DrewR@bennettjones.com); Christian Gauthier (GauthierC@bennettjones.com); Mark Rasile (RasileM@bennettjones.com)
Subject: RE: Wind Canada - draft press release

Gabriel/Jon/Ben

Any comments from your side on the press release?

Thanks

Jelle Menalda van Schouwenburg
Senior Legal Counsel

<image004.jpg>

E jelle.menalda.van.schouwenburg@vimpelcom.com

W www.vimpelcom.com

T +31 (20) 79 77 286 **M** +31 (6) 5 27 81 092 **F** +31 (20) 79 77 201

VimpelCom Ltd., Claude Debussylaan 88, 1082 MD Amsterdam, The Netherlands

The information in this e-mail and in any attachments is confidential. If you are not the intended recipient, please notify us immediately by asking for the author or by returning this email.

From: Menalda van Schouwenburg, Jelle

Sent: dinsdag 5 augustus 2014 21:51

To: gdealba@catcapital.com; Jon Levin (jlevin@fasken.com); Jessica Catton (jcatton@fasken.com); Babcock, Ben (Ben.Babcock@morganstanley.com)

Cc: Hasan, Faaiz; Saratovsky, Felix (Felix.Saratovsky@vimpelcom.com); Revsbech, Carsten

(Carsten.Revsbech@vimpelcom.com); Rashid, Kashan; Russel Drew (DrewR@bennettjones.com); Christian Gauthier

(GauthierC@bennettjones.com); Mark Rasile (RasileM@bennettjones.com)

Subject: Wind Canada - draft press release

All

Please see attached the draft press release. Note that this is still work in progress and it is still being reviewed internally but we are circulating for your review in the interest of time.

Looking forward to your comments.

Regards

Jelle Menalda van Schouwenburg

Senior Legal Counsel

<image005.jpg>

E jelle.menalda.van.schouwenburg@vimpelcom.com

W www.vimpelcom.com

T +31 (20) 79 77 286 **M** +31 (6) 5 27 81 092 **F** +31 (20) 79 77 201

VimpelCom Ltd., Claude Debussylaan 88, 1082 MD Amsterdam, The Netherlands

The information in this e-mail and in any attachments is confidential. If you are not the intended recipient, please notify us immediately by asking for the author or by returning this email.

This email contains privileged or confidential information and is intended only for the named recipients. If you have received this email in error or are not a named recipient, please notify the sender and destroy the email. A detailed statement of the terms of use can be found at the following address
http://www.fasken.com/termsofuse_email/.

Ce message contient des renseignements confidentiels ou privilégiés et est destiné seulement à la personne à qui il est adressé. Si vous avez reçu ce courriel par erreur, S.V.P. le retourner à l'expéditeur et le détruire. Une version détaillée des modalités et conditions d'utilisation se retrouve à l'adresse suivante
http://www.fasken.com/fr/termsofuse_email/.

DISCLAIMER: This e-mail (including any attachments) may be confidential and is intended only for the use of the addressee(s). If you are not an addressee, please inform the sender immediately and destroy this e-mail. Do not copy, use or disclose this e-mail. E-mail transmission cannot be guaranteed to be secure or error free, and the sender does not accept liability for any errors or omissions in the contents of this message which may arise as a result of e-mail transmission.

DISCLAIMER:

This e-mail (including any attachments) may be confidential and is intended only for the use of the addressee(s). If you are not an addressee, please inform the sender immediately and destroy this e-mail. Do not copy, use or disclose this e-mail. E-mail transmission cannot be guaranteed to be secure or error free, and the sender does not accept liability for any errors or omissions in the contents of this message which may arise as a result of e-mail transmission.

DISCLAIMER: This e-mail (including any attachments) may be confidential and is intended only for the use of the addressee(s). If you are not an addressee, please inform the sender immediately and destroy this e-mail. Do not copy, use or disclose this e-mail. E-mail transmission cannot be guaranteed to be secure or error free, and the sender does not accept liability for any errors or omissions in the contents of this message which may arise as a result of e-mail transmission.

DISCLAIMER:

This e-mail (including any attachments) may be confidential and is intended only for the use of the addressee(s). If you are not an addressee, please inform the sender immediately and destroy this e-mail. Do not copy, use or disclose this e-mail. E-mail transmission cannot be guaranteed to be secure or error free, and the sender does not accept liability for any errors or omissions in the contents of this message which may arise as a result of e-mail transmission.

DISCLAIMER: This e-mail (including any attachments) may be confidential and is intended only for the use of the addressee(s). If you are not an addressee, please inform the sender immediately and destroy this e-mail. Do not copy, use or disclose this e-mail. E-mail transmission cannot be guaranteed to be secure or error free, and the sender does not accept liability for any errors or omissions in the contents of this message which may arise as a result of e-mail transmission.