

Message

From: De Alba, Gabriel [gdealba@catcapital.com]
Sent: 6/15/2014 8:52:30 PM
To: Glassman, Newton [nglassman@catcapital.com]
Subject: Re: Vimpelcom SPA Call

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Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Glassman, Newton
Sent: Sunday, June 15, 2014 8:42 PM
To: De Alba, Gabriel
Subject: Re: Vimpelcom SPA Call

A very good idea/approach. Even then though need some kind of acceleration clause if deal does not close on time or for any reason and by anyone AND need reps and warranties that essentially do not allow them to make any business decisions wout our prior consent (in essence we r running the business as of signing).

The very good upside of your idea is that they will have to get consents/tell everyone, including the senior debt. Therefore our position w both the govt and mobility AND QUBECOR goes up exponentially as of the senior debt going into place.

Nice tactical and strategic touch, gabriel.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: De Alba, Gabriel
Sent: Sunday, June 15, 2014 8:37 PM
To: Glassman, Newton
Subject: Re: Vimpelcom SPA Call

Obviously not, unless we do it in the form of senior secured debt and such gets discounted from the EV.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Glassman, Newton
Sent: Sunday, June 15, 2014 8:33 PM
To: De Alba, Gabriel
Subject: Re: Vimpelcom SPA Call

We can't / won't fund from signing to closing. Too many things in their control and beyond ours.

I am home if u want to talk; otherwise enjoy the kids.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: De Alba, Gabriel
Sent: Sunday, June 15, 2014 8:29 PM
To: Glassman, Newton
Subject: Vimpelcom SPA Call

Hi Newt:

Had the call with Vimpelcom, I continue to believe we are the most advanced. We are getting close to agree on all main commercial points. Pending points are regulatory and working capital amount (including funding of the business from signing to closing).

Best regards,

Gabriel

Sent from my BlackBerry 10 smartphone on the Rogers network.

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