

## Message

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**From:** De Alba, Gabriel [gdealba@catcapital.com]  
**Sent:** 8/1/2014 7:51:46 PM  
**To:** Babcock, Ben [Ben.Babcock@morganstanley.com]; 'Jon Levin' [jlevin@fasken.com]  
**Subject:** Re: Felix

FYI, with their modern way to do deals I just saw that he sent me a text saying he was trying to reach me.. are we done with all points?

Sent from my BlackBerry 10 smartphone on the Rogers network.

**From:** De Alba, Gabriel  
**Sent:** Friday, August 1, 2014 7:41 PM  
**To:** Babcock, Ben; 'Jon Levin'  
**Subject:** Re: Felix

Did not hear from Felix yet. Any update from your end.

Sent from my BlackBerry 10 smartphone on the Rogers network.

**From:** De Alba, Gabriel  
**Sent:** Friday, August 1, 2014 6:34 PM  
**To:** Babcock, Ben; 'Jon Levin'  
**Subject:** Re: Felix

Agreed

Sent from my BlackBerry 10 smartphone on the Rogers network.

**From:** Babcock, Ben  
**Sent:** Friday, August 1, 2014 6:33 PM  
**To:** 'Jon Levin'; De Alba, Gabriel  
**Subject:** RE: Felix

defer to gabriel but we are done .... or it will never end

-----Original Message-----

**From:** Jon Levin [jlevin@fasken.com]  
**Sent:** Friday, August 01, 2014 11:30 PM GMT Standard Time  
**To:** Babcock, Ben (IBD); 'De Alba, Gabriel (gdealba@catcapital.com)'  
**Subject:** RE: Felix

They are now (I mean right now) proposing that materiality for contracts and retail leases would be set at \$300,000 (there would be no threshold re the office leases). We had wanted lower numbers. Pietro feels even these amounts are too low.

Chris says he sees no issue re extending the exclusivity but needs to talk to Felix.

**From:** Babcock, Ben [mailto:Ben.Babcock@morganstanley.com]  
**Sent:** August-01-14 6:25 PM  
**To:** Jon Levin; 'De Alba, Gabriel (gdealba@catcapital.com)'  
**Subject:** RE: Felix

did they agree to the exclusivity extension?

-----Original Message-----

**From:** Jon Levin [jlevin@fasken.com]  
**Sent:** Friday, August 01, 2014 11:20 PM GMT Standard Time  
**To:** De Alba, Gabriel (gdealba@catcapital.com); Babcock, Ben (IBD)  
**Subject:** Felix

Felix is supposed to be calling Gabriel now to say that they believe everything is settled.

**Jon Levin**

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