

francois.turgeon@ubs.com

From: francois.turgeon@ubs.com
Sent: Tuesday, June 10, 2014 12:45 PM
To: Tony Griffin
Subject: RE: RE:
Attachments: Legal Disclaimer.txt

Tony,

The delayed settlement feature you proposed does not work for VimpleCom has the objective is still a clean exit at a \$300 million EV.

My client is not prepared to have any portion of the proceeds contingent on a future event, in this case the acquisition of spectrum.

I am happy to discuss if required

Francois

From: Tony Griffin [mailto:tony.griffin@westfacecapital.com]
Sent: Tuesday, June 10, 2014 10:48 AM
To: Turgeon, Francois-CCS+
Subject:

Francois

I wanted to catch up with you today – in short, if we were to bump our bid to \$300 as opposed to \$260 mm does the delayed settlement feature of our proposal work for the vendor ?

Tony Griffin