

francois.turgeon@ubs.com

From: francois.turgeon@ubs.com
Sent: Monday, June 23, 2014 6:39 PM
To: Tony Griffin
Cc: jonathan.herbst@ubs.com
Subject: Re: Re: Re:
Attachments: Legal Disclaimer.txt

Members of Vimpelcom's team are in Toronto so were planning an in person session at our office. Might help speed up things

Let me know if in person works

Francois Turgeon
Managing Director
UBS Investment Bank
Tel: (514) 985-8163
Cell: (514) 865-8163

From: Tony Griffin [mailto:tony.griffin@westfacecapital.com]
Sent: Monday, June 23, 2014 06:22 PM Eastern Standard Time
To: Turgeon, Francois-CCS+
Cc: Herbst, Jonathan-CCS+
Subject: RE: Re:

We will dial into this meeting tomorrow morning at 10.30.

From: francois.turgeon@ubs.com [mailto:francois.turgeon@ubs.com]
Sent: June-23-14 5:39 PM
To: Tony Griffin
Cc: jonathan.herbst@ubs.com
Subject: RE: Re:

This mark-up is really not helpful as seems to be completely redoing the SPA or starting with the from your lawyers have put together. As discussed on Friday, our client is looking for a clean exit on "as-is-basis" whita SPA very lose to what we have sent you. As we told you, this is a competitive process and others are further advanced on their due diligence and have provided much lighter mark-up to our form of SPA.

Having our lawyers review and mark-up the SPA will likely take more than a week and place you at strong disadvantage as other are much closer and as we discussed speed of execution is very important to our client.

Can you ask your lawyers to start with our form and limit their mark-up to substance as opposed to form?

See you tomorrow

Francois

----- Original Message-----

From: Tony Griffin [tony.griffin@westfacecapital.com]
Sent: Monday, June 23, 2014 11:57 AM Eastern Standard Time
To: Turgeon, Francois-CCS+
Subject: RE: Re:

Yes this is our draft vs. the original you sent Francois

From: francois.turgeon@ubs.com [<mailto:francois.turgeon@ubs.com>]
Sent: June-23-14 11:57 AM
To: Tony Griffin
Subject: Re:

Is this a mark-up of the form we sent you? I am on the road so cannot open it?

Thanks

Francois Turgeon
Managing Director
UBS Investment Bank
Tel: (514) 985-8163
Cell: (514) 865-8163

From: Tony Griffin [<mailto:tony.griffin@westfacecapital.com>]
Sent: Monday, June 23, 2014 11:41 AM Eastern Standard Time
To: Turgeon, Francois-CCS+
Subject: