

From: [Moyses, Brandon](#)
To: "brandonmoyses@hotmail.com"
Subject: FW: Advantage Presentation
Date: March-14-14 4:58:00 PM
Attachments: [Advantage Catalyst Presentation March 2014 vF.PDF](#)

From: De Alba, Gabriel
Sent: Friday, March 14, 2014 11:07 AM
To: Moyses, Brandon; Creighton, Lorne; mpascucci@deloitte.com; Bill Plamondon (Bill.Plamondon@advantage.com)
Subject: FW: Advantage Presentation

Please review and put together a comparable analysis of all proposals by the end of the day.

From: Paul Uffelmann [<mailto:paul.uffelmann@db.com>]
Sent: March-14-14 10:57 AM
To: De Alba, Gabriel
Cc: Creighton, Lorne; Moyses, Brandon; Robert Sheldon; William Strobel; Maxton Allen; Sean Sirois; Kien Nguyen
Subject: RE: Advantage Presentation

Gabriel,

Attached please find a term sheet outlining a proposal for a financing facility for Advantage. We think it makes sense to have a brief call to walk through our thoughts on the structure. Do you have any availability for a call this afternoon?

We look forward to discussing the proposal with you.

Regards,

Paul

Paul Uffelmann
Structured Credit

Deutsche Bank AG, Canada
Global Markets
199 Bay Street, Suite 4700
M5L 1E9 Toronto, Canada
Tel. +1 (416) 682-8016
Mobile +1 (416) 627-3819
Email paul.uffelmann@db.com

From: De Alba, Gabriel [<mailto:gdealba@catcapital.com>]
Sent: Friday, March 14, 2014 9:55 AM
To: Robert Sheldon; Creighton, Lorne

Cc: William Strobel; Paul Uffelmann; Moyse, Brandon; Sean Sirois
Subject: RE: Advantage Presentation

Hi Robert:

Can you please circulate a term sheet to discuss.

Best regards,

Gabriel

From: Robert Sheldon [<mailto:robert.sheldon@db.com>]
Sent: March-14-14 9:47 AM
To: De Alba, Gabriel; Creighton, Lorne
Cc: William Strobel; Paul Uffelmann; Moyse, Brandon; Sean Sirois
Subject: RE: Advantage Presentation

Gabriel:

Thank you for the information you have sent through to us. We have reviewed and have some financing thoughts.

Would like to schedule some time to meet and show you our ideas. However, am sensitive to your timeline.

If works for you, we are available today to jump on call and provide initial feedback.

If our proposal is interesting, would suggest a follow up meeting in short order

Let us know what works from your end.

Best regards, Robert

Robert Sheldon
Managing Director
Structured Credit
Deutsche Bank Securities Inc
212 250 4493 (work)
917 627 7297 (cell)
robert.sheldon@db.com

From: De Alba, Gabriel [<mailto:gdealba@catcapital.com>]
Sent: Monday, March 10, 2014 7:16 PM
To: Robert Sheldon; Creighton, Lorne
Cc: William Strobel; Paul Uffelmann; Moyse, Brandon
Subject: Re: Advantage Presentation

Yes, we will get you the details.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Robert Sheldon
Sent: Monday, March 10, 2014 7:13 PM
To: Creighton, Lorne; De Alba, Gabriel
Cc: William Strobel; Paul Uffelmann; Moyse, Brandon
Subject: RE: Advantage Presentation

Thanks Lorne.

Let me come back to you around the call. Just for us to understand, can you give us some guidance on your purchases. What is the discount to MSRP and what this looks like per vehicles type?

Thanks Robert

From: Creighton, Lorne [<mailto:LCreighton@catcapital.com>]
Sent: Monday, March 10, 2014 3:57 PM
To: Robert Sheldon; De Alba, Gabriel
Cc: William Strobel; Paul Uffelmann; Moyse, Brandon
Subject: RE: Advantage Presentation

Robert,

The only dispositions the Company has had are the Hertz sublease vehicles that were transferred in December 2012. They were not bought new, the Company could not sell any until June 2013, and the Company was unable to confirm the cap cost less incentive.

The vehicles that we have bought or leased will not be sold until June 2014 or later.

We are happy to get on a call though, together with members from the Company, to walk you through the process the Company goes through to forecast residual value, or provide copies of the GDP programs, if desired.

Best regards,
Lorne

From: Robert Sheldon [<mailto:robert.sheldon@db.com>]
Sent: March-10-14 3:39 PM
To: Creighton, Lorne; De Alba, Gabriel
Cc: William Strobel; Paul Uffelmann; Moyse, Brandon
Subject: RE: Advantage Presentation

Lorne --

Thanks for this information. Do you also have recent disposition data i.e book value versus sales price for vehicles disposed in last 12 months?

Best regards, Robert

From: Creighton, Lorne [<mailto:LCreighton@catcapital.com>]
Sent: Friday, March 07, 2014 3:01 PM

To: Robert Sheldon; De Alba, Gabriel
Cc: William Strobel; Paul Uffelmann; Moyse, Brandon
Subject: RE: Advantage Presentation

Robert,

Please find attached Advantage's current fleet composition plan. Let us know if you have any questions or how else we can be helpful.

Thanks,
Lorne

From: Robert Sheldon [<mailto:robert.sheldon@db.com>]
Sent: March-07-14 11:50 AM
To: De Alba, Gabriel
Cc: Creighton, Lorne; William Strobel; Paul Uffelmann; Moyse, Brandon
Subject: RE: Advantage Presentation

Gabriel. Yes. That would be very helpful. Best regards, Robert

Sent with Good (www.good.com)

-----Original Message-----

From: De Alba, Gabriel [gdealba@catcapital.com]
Sent: Friday, March 07, 2014 09:49 AM Eastern Standard Time
To: Robert Sheldon
Cc: Creighton, Lorne; William Strobel; Paul Uffelmann; Moyse, Brandon
Subject: Re: Advantage Presentation

Thanks Robert:

You need the fleet table correct?

Gabriel

On Mar 7, 2014, at 9:36 AM, "Robert Sheldon" <robert.sheldon@db.com> wrote:

Gabriel

Very pleased we connected. Hope we can find a way to work together. We are look forward to getting the data we discussed and scheduling a date to visit and present our proposal. Will be in touch shortly. Best regards, Robert

Robert A Sheldon
Managing Director
Deutsche Bank Securities Inc
60 Wall Street
New York,

212-250-4493 (w)
917-627-7297 (c)

Sent with Good (www.good.com)

-----Original Message-----

From: De Alba, Gabriel [gdealba@catcapital.com]
Sent: Wednesday, March 05, 2014 02:09 PM Eastern Standard Time
To: Creighton, Lorne; William Strobel; Robert Sheldon; Paul Uffelmann
Cc: Moyse, Brandon
Subject: RE: Advantage Presentation

Great talking to you today!!

Best regards,

Gabriel de Alba
Managing Director & Partner
The Catalyst Capital Group Inc.
Ph: 416.945.3020
Cell Toronto: 416.276.1377
Cell US: 917.312.6701

From: Creighton, Lorne
Sent: March-05-14 1:19 PM
To: william.strobel@db.com; robert.sheldon@db.com; paul.uffelmann@db.com
Cc: De Alba, Gabriel; Moyse, Brandon
Subject: Advantage Presentation

Please find attached the Advantage Presentation we are currently discussing.

Best regards,
Lorne

Lorne E. Creighton

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From: [Moyse, Brandon](#)
To: [Brandon Moyse](#)
Subject: Fw: APA
Date: November-14-13 5:36:05 PM
Attachments: [CH-1692782-v6 CatalystAdvantage -- Asset Purchase Agreement.docx](#)

From: RICHARD.MELLER@lw.com
Sent: Tuesday, November 12, 2013 10:38 AM
To: De Alba, Gabriel; Zachary.Judd@lw.com; RasileM@bennettjones.com; Moyse, Brandon; Horrox, Mark
Cc: Creighton, Lorne; RICHARD.LEVY@lw.com; Orzyr@bennettjones.com; Gabriel.Edelson@lw.com
Subject: RE: APA

Attached please find the initial draft of the APA for your review and comment. Please let us know when you would like to discuss. We would like to get this to the Company by tomorrow morning, but of course, if you need a longer time to review, we can hold off sending.

Thanks
Rick Meller

Richard S. Meller

LATHAM & WATKINS LLP
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Fax: +1.312.993.9767
Email: richard.meller@lw.com
<http://www.lw.com>

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Latham & Watkins LLP

From: [Moyses, Brandon](#)
To: [Brandon Moyses](#)
Subject: Fw: Week 8 Report
Date: February-26-14 8:23:35 PM
Attachments: [Weekly report - w 8 2014 v10CM.xlsx](#)

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