

From: Menalda van Schouwenburg, Jelle <Jelle.Menalda.van.Schouwenburg@vimpelcom.com>
Sent: Sunday, August 10, 2014 8:09 AM
To: De Alba, Gabriel; Jessica Catton; Jon Levin; Babcock, Ben (Ben.Babcock@morganstanley.com); Daniel Batista
Cc: Hasan, Faaiz; Saratovsky, Felix; Revsbech, Carsten; Rashid, Kashan; Russel Drew (DrewR@bennettjones.com); Christian Gauthier (GauthierC@bennettjones.com); Mark Rasile (RasileM@bennettjones.com)
Subject: RE: Wind Canada - draft press release

Gabriel

Attached some minor comments from VIP/GTH on the press release in tracks against the version circulated by Jessica on Friday. Please let me know if you have any other comments or whether we can consider this final.

Regards,

Jelle

From: De Alba, Gabriel [<mailto:gdealba@catcapital.com>]
Sent: vrijdag 8 augustus 2014 21:13
To: Jessica Catton; Menalda van Schouwenburg, Jelle; Jon Levin; Babcock, Ben (Ben.Babcock@morganstanley.com); Daniel Batista
Cc: Hasan, Faaiz; Saratovsky, Felix; Revsbech, Carsten; Rashid, Kashan; Russel Drew (DrewR@bennettjones.com); Christian Gauthier (GauthierC@bennettjones.com); Mark Rasile (RasileM@bennettjones.com)
Subject: Re: Wind Canada - draft press release

We have yet to review, will get back to the team asap.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Jessica Catton
Sent: Friday, August 8, 2014 11:28 AM
To: Menalda van Schouwenburg, Jelle; De Alba, Gabriel; Jon Levin; Babcock, Ben (Ben.Babcock@morganstanley.com); Daniel Batista
Cc: Hasan, Faaiz; Saratovsky, Felix; Revsbech, Carsten; Rashid, Kashan; Russel Drew (DrewR@bennettjones.com); Christian Gauthier (GauthierC@bennettjones.com); Mark Rasile (RasileM@bennettjones.com)
Subject: RE: Wind Canada - draft press release

All,

Please find attached comments on the press release. The attached remains subject to further comments from Catalyst.

Regards,
Jessica

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Jessica Catton | Associate
Fasken Martineau DuMoulin LLP
T. +1 416 868 3510 | jcatton@fasken.com

From: Menalda van Schouwenburg, Jelle [<mailto:Jelle.Menalda.van.Schouwenburg@vimpelcom.com>]
Sent: August-07-14 12:58 PM
To: gdealba@catcapital.com; Jon Levin; Jessica Catton; Babcock, Ben
(Ben.Babcock@morganstanley.com)
Cc: Hasan, Faaiz; Saratovsky, Felix; Revsbech, Carsten; Rashid, Kashan; Russel Drew
(DrewR@bennettjones.com); Christian Gauthier (GauthierC@bennettjones.com); Mark Rasile
(RasileM@bennettjones.com)
Subject: RE: Wind Canada - draft press release

Gabriel/Jon/Ben

Any comments from your side on the press release?

Thanks

Jelle Menalda van Schouwenburg
Senior Legal Counsel



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From: Menalda van Schouwenburg, Jelle
Sent: dinsdag 5 augustus 2014 21:51
To: gdealba@catcapital.com; Jon Levin (jlevin@fasken.com); Jessica Catton (jcatton@fasken.com);
Babcock, Ben (Ben.Babcock@morganstanley.com)
Cc: Hasan, Faaiz; Saratovsky, Felix (Felix.Saratovsky@vimpelcom.com); Revsbech, Carsten
(Carsten.Revsbech@vimpelcom.com); Rashid, Kashan; Russel Drew (DrewR@bennettjones.com);
Christian Gauthier (GauthierC@bennettjones.com); Mark Rasile (RasileM@bennettjones.com)
Subject: Wind Canada - draft press release

All

Please see attached the draft press release. Note that this is still work in progress and it is still being reviewed internally but we are circulating for your review in the interest of time.

CCG0018729

Looking forward to your comments.

Regards

Jelle Menalda van Schouwenburg
Senior Legal Counsel



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[Joint GTH and Catalyst Press Release]

Global Telecom Holding to Sell Globalive Wireless Management Corp.

Cairo/London, August <@>, 2014: Global Telecom Holding S.A.E. ("GTH") has signed an agreement to sell 100% of Globalive Wireless Management Corp. ("Wind Canada"), the operator of the Wind Mobile cellular telephony brand in Canada, to certain investment funds managed by The Catalyst Capital Group Inc. ("Catalyst").

Catalyst will pay a total of CAD\$300 million at closing, CAD\$160 million of which will be used to fund the repayment of Wind Canada's outstanding third party debt. Closing of the transaction is subject to customary conditions, including regulatory approvals. GTH's partner in Wind Mobile Canada, Anthony Lacavera, has agreed to support GTH in the sale of Wind Mobile Canada to Catalyst.

Commenting on the transaction, <@> Vincenzo Nesci, Chief Executive Officer & Board Member of GTH stated, "We are pleased to announce this transaction. It provides a long-term stable solution that is in the best interests of all Wind Mobile Canada stakeholders." Mr. Nesci<@> continued, "This transaction concludes our partnership with Anthony Lacavera. We are grateful thank to Anthony for his support of our exit from our Canadian investment and assistance."

Gabriel de Alba, Managing Director and Partner of Catalyst commented, "Catalyst's focus is to buy companies that it can build on a long term basis. Wind Canada is poised to be Canada's fourth nationwide cellular network. We are confident in Wind Canada's future. We count on the continuing dedication and support of its employees as well as a level playing field to compete in this highly concentrated industry with the government providing the certainty that is required by investors and the capital markets."

About Catalyst

Catalyst, a private equity investment firm founded in June 2002, is a leader in distressed-for-control investing. The firm's mandate is to manufacture risk adjusted returns, in keeping with its philosophy "we buy what we can build." Catalyst's Guiding Principles of investment excellence through superior analytics, attention to detail, intellectual curiosity, team and reputation are key to the firm's success. The Catalyst team collectively possesses more than 70 years of experience in restructuring, credit markets and merchant and investment banking in both Canada and the United States.

About GTH

GTH, with more than 90-91 million customers, has established itself as a global brand and is considered today to be one of the largest and most diversified telecom operators. GTH is operating mobile networks in high growth markets in the Middle

East, Africa and Asia, having a total population under license of approximately 466 million as of ~~March 31~~June 30, 2014. GTH operates its networks in Algeria ("Djezzy"), Pakistan ("Mobilink"), Bangladesh ("banglalink"), and has an indirect equity shareholding in WIND Canada. In addition it has an indirect equity ownership in Telecel Zimbabwe (Zimbabwe) and through its subsidiary Telecel Globe, GTH also operates in Burundi and the Central African Republic.

GTH is a member of the VimpelCom Group, one of the world's largest mobile telecommunications provider by number of customers.

About WIND Mobile

WIND Mobile is dedicated to improving the Canadian wireless experience by offering customers simple and transparent plans, including real unlimited voice/data/text with no term contracts and no hidden fees. Committed to becoming the country's fourth national carrier, WIND has more than 700,000 happy customers in Canada and is a part of Amsterdam-based VIMPELCOM Ltd., a global company with over ~~200~~220 million customers. Learn more about WIND Mobile at www.windmobile.ca.